

August 27, 2024

THE GENERAL MANAGER 511 BUILDERS

Pasig, Candaba, Pampanga

SUBJECT: NOTICE OF AWARD

Ma'am,

Please be informed that the contract for the project **Proposed Construction at NIA Region 3 Staff House** located at **Baliuag**, **Bulacan** with Contract No. **NIAR3-2024-RO-STAFF HOUSE-CO1** has been awarded to **511 BUILDERS** in the amount of **Three Million Four Hundred Twenty Five Thousand Seven Hundred Twenty-Eight and 67/100 Pesos Only (PhP 3,425,728.67)**;

In this connection, you are hereby requested to submit the Performance Security in the amount and form of either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 342,572.87.**
- b) Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 1,027,718.60**.

Also, submit a complete construction program, for approval of NIA, for the orderly performance of the contract works, to wit;

- 1. PERT/CPM;
- 2. Equipment Utilization Schedule;
- 3. Manpower Utilization Schedule;
- 4. Construction Safety and Health Program (CSHP) approved by DOLE; and
- 5. Affidavit of Site Inspection

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into a contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second-lowest bidder and likewise, your bid security will be forfeited.

Very truly yours,

JOSEPHINE B. SALAZAR Regional Manager

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CONFORME:

ANA MARIE N. MANGALINO General Manager 511 BUILDERS

Date: Aug. 27, 2024

